

Maryland Tax Education Foundation

FOR IMMEDIATE RELEASE

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MEDIA ADVISORY

WSSC Should Draw Down a Portion of its \$300 Million in Reserves Before Increasing Rates Again

- **Before increasing rates to consumers again in a recession, WSSC should draw down a portion of its \$300 million reserves of cash and investments.**
- **WSSC does not merit a rate increase since it has instituted no reforms or cost cuts in recent years. “Kicking the can down the road” is not good management.**
- **A number of suggested reforms were put forth by MTEF in its 30 page study (December 2008) of WSSC.**
- **The Montgomery County Council and the WSSC Commissioners lacks the expertise to judge the soundness of the rate request, which should be denied until WSSC has better oversight.**